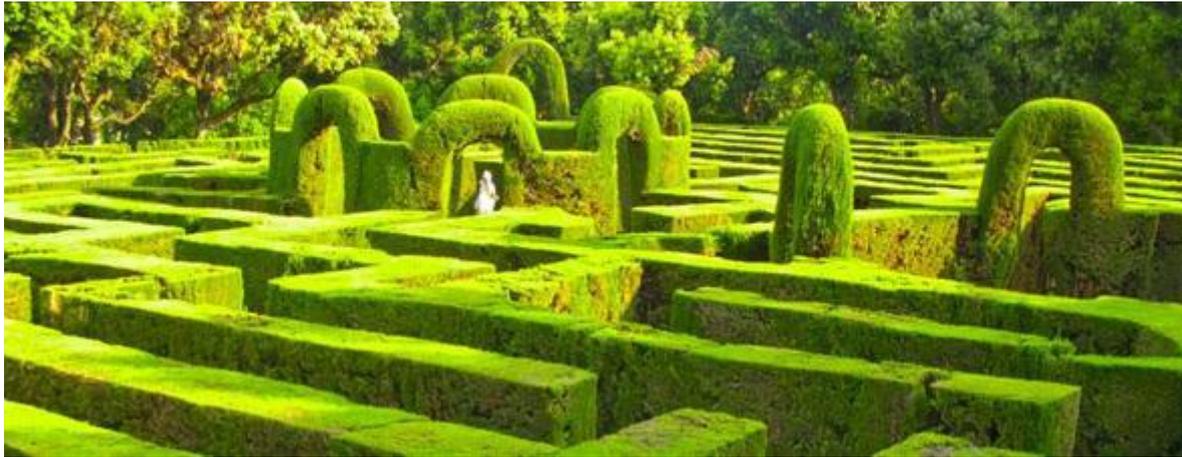


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Insight

Personal Business Brief

This edition focuses on the Budget headlines, all of which mean that planning is more important than ever, and particularly:

- **Stone King's new off-plan and new-build expertise**
- **Is your offshore account fully tax compliant? If not, call us now as H M Revenue & Customs is targeting you**
- **Sing like the Canaries – new 99% reduction on succession and gift tax**
- **The cost of living – service charges, ground rents and sinking funds explained**

Welcome to the October 2015 edition of the Stone King Personal Business Brief. This monthly e-newsletter reminds busy people and their advisers about legal, tax and financial issues which they may have overlooked or problems on their to-do list which they have not yet tackled.



Stone King's new off-plan and new-build expertise

Stone King is delighted to welcome [Charlotte Nayler](#) to the Private Client Property team in London with her off-plan and new-build expertise.

[Read more](#)

Is your offshore account fully tax compliant? If not, call us now as HM Revenue & Customs is targeting you

HMRC is getting tougher on evaders onshore and offshore. If your offshore account is not fully tax compliant, now is the last chance to take advantage of the Liechtenstein Disclosure Facility ('LDF').

[Read more](#)



Sing like the Canaries – new 99% reduction on succession and gift tax

In July this year, the new Prime Minister of the Canary Islands announced that a 99% reduction for succession and gift tax will be introduced for children and spouses. This extends to UK residents

The cost of living – service charges, ground rents and sinking funds explained

If you own a flat or, in some instances, a leasehold house you will have to set aside a sum of money each month or quarter to pay to your landlord to cover service charges.

with assets in the Canary Islands.

[Read more](#)



Ground Rent can also be due for some properties, usually payable either annually or bi-annually.

If you extend your lease, Ground Rent is normally reduced to a nominal “peppercorn”. Please refer to the June 2015 issue of PBB for more information on extending your lease.

[Read more](#)

Red Tape Newsletter

Stone King's new monthly newsletter, *Red Tape*, covers legal updates and news for the commercial and business sector.

Please [click here](#) to read the September edition of the Red Tape newsletter.

Please [click here](#) to read the October edition of the Red Tape newsletter.

To sign up to receive *Red Tape*, please [click here](#).



For all Budget queries, please call your nearest office with any questions: [Rod Smith](#) (London and Cambridge), [Andrew Mortimer](#), [Alison Allen](#) or [Charles Hayward](#) (Bath).

Regular Reminders

Is your driving licence at risk? Call our Road Traffic Team on 01225 324462 for urgent free advice or [click here](#) to email Andrew Banks.

Worried about family or matrimonial matters? Contact John Brownrigg for a confidential discussion on 01225 324441 or [click here](#) to email John.

In a hurry to buy or sell residential or agricultural property? For a free discussion contact Amanda Watts on 01225 326764 or Robin Boyd on 01225 326750, or [click here](#) to email Amanda, or [click here](#) to email Robin.

Upcoming Events



[17.11.15 - Private Client Event in Bath - IHT and tax changes for buy to let landlords](#)

[19.11.15 - Private Client Event in London - Buying Property with partners, friends and family](#)

[24.11.15 - Private Client Event in Bath - Buying Property with partners, friends and family](#)

[02.02.16 - Private Client Event in Bath - New EU Succession Law - post implementation outcomes and implications](#)

[02.02.16 - Private Client Event in London - IHT and tax changes for buy to let landlords](#)

[04.02.16 - Private Client Event in London - New EU Succession Law - post implementation outcomes and implications](#)

[04.02.16 - Private Client Event in Bath - Care Act Update](#)

[09.02.16 - Private Client Event in London - Care Act Update](#)

[View all upcoming events](#)

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